

TOWN OF BLUFFTON, SOUTH CAROLINA POPULAR ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2011**



PREPARED BY: THE FINANCE DEPARTMENT

IN THIS REPORT

2	A Message from the Director	13	Where Our Money Comes From
3	A Bluffton "State of Mind"	14	Where Your Money Goes
5	Elected Officials	15	Town Assets and Liabilities
6	Government Services	16	The Town's Outstanding Bonds
7	What's Happening Around Town?	17	Revenues vs. Expenditures
8	Education News	18	Grants in Action
9	Bluffton Tourism		
10	Bluffton Business News		
11	2011 Financial Highlights		

DEMOGRAPHIC AND ECONOMIC STATISTICS

Population Statistics

Population (2010 Census)	12,530 ⁽¹⁾
% Male	48.9% ⁽¹⁾
% Female	51.1% ⁽¹⁾
% with Bachelor's Degree or Higher	33.2% ⁽²⁾
Median Age	32.7 Years ⁽¹⁾
Per Capita Income	\$28,989 ⁽²⁾
Median Family Income	\$66,425 ⁽²⁾
Average Travel Time to Work In Minutes	23.4 ⁽²⁾

Unemployment Rate

County	8.8% ⁽³⁾
State	11.2% ⁽³⁾

References:

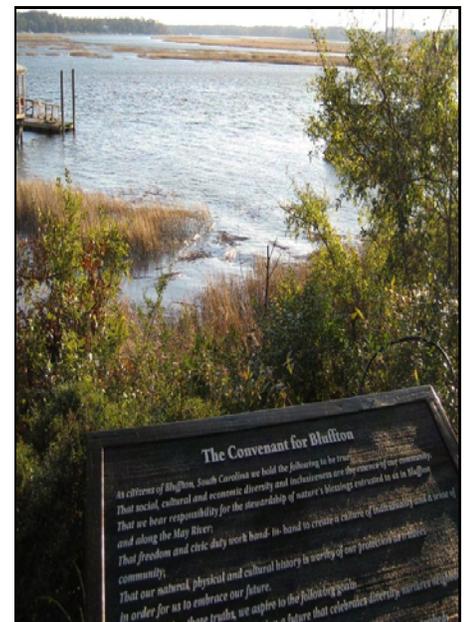
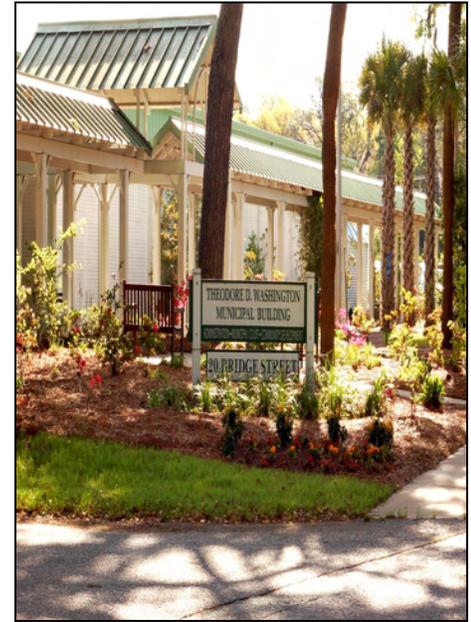
- (1) 2010 Census
 (2) U.S. Census Bureau, 2005-2009 American Community Survey
 (3) 2010 Annual, Bureau of Labor Statistics

TOWN OF BLUFFTON VISION 2025

Bluffton 2025 is a Beautiful Southern Town that is the Heart of the Lowcountry. The Bluffton Community has an Authentic Historic District, Celebrates the May River and Respects the Bluffton Character.

Bluffton is a Community of Livable Neighborhoods and has Unique Community Destinations. Bluffton Residents Enjoy an Active Lifestyle and Opportunities to Have Fun.

TOWN OF BLUFFTON POPULAR ANNUAL FINANCIAL REPORT FYE 2011





A Message From The Director

To the Citizens of the Town of Bluffton:

I am pleased to present to you the Town of Bluffton's (the Town's) first Popular Annual Financial Report for the year ended June 30, 2011. This report is intended to increase awareness throughout the community of the financial operations of the Town. As such, this report is written in a manner that will summarize and communicate, in a user friendly manner, the Town's financial condition.

In addition to providing financial information, it is important to demonstrate what makes Bluffton a great place to live and work. Bluffton's "State of Mind" uniqueness contributes to a variety of community events and destinations. It is important for us to demonstrate the role the Town government is playing in supporting these activities.

Financial information within this report is derived in large part from the Town's 2011 independently audited set of financial statements that are prepared in accordance with generally accepted accounting principals. These audited statements are part of the Town's 2011 Comprehensive Annual Financial Report ("CAFR"). We are proud to say that the Town's CAFR has been awarded a Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association for each of the last 3 years.

I welcome any feedback, comments, or concerns regarding the information included in this report.

Sincerely,

A handwritten signature in blue ink that reads "Shirley A. Freeman".

Shirley A. Freeman
Director of Finance / Administration



A BLUFFTON “STATE OF MIND”

Bluffton’s “State of Mind” uniqueness contributes to a variety of community events and destinations. The Town hosts festivals throughout the year that celebrate the May River, Gullah Heritage, seafood harvests and other local art and cultural interests. Bluffton supports its active community providing for areas to engage in river sports, nature pathways and parks.

PARKS and LEISURE TRAILS

- ▶ Oyster Factory Park
- ▶ Dubois Park
- ▶ Oscar Frazier Park
- ▶ Buckwalter Regional Park
- ▶ Buckwalter Place Greenway Trail
- ▶ Linear Park and Leisure Trail
- ▶ Pritchard Street Park
- ▶ MC Riley Sports Complex



MUSEUMS and LOWCOUNTRY ARTISTS

MUSEUMS

- ▶ Heyward House
- ▶ Hand Me Down Gullah Museum

LOWCOUNTRY ARTISTS

- ▶ Four Corners Art Gallery
- ▶ Jacob Preston Studio
- ▶ Society of Bluffton Artists
- ▶ Pluff Mud Art
- ▶ Palmetto Bluff Gallery
- ▶ May River Art Gallery
- ▶ The Filling Station Art Gallery
- ▶ Gallery without Walls



ANNUAL FESTIVALS and EVENTS

- ▶ Winter Art Walk
- ▶ Shag & Drag
- ▶ Bluffton Farmer’s Market
- ▶ Bluffton Village Festival
- ▶ Historic Bluffton Arts and Seafood Festival
- ▶ May River Clean-up
- ▶ Hand Me Down Gullah Festival
- ▶ Burning of Bluffton
- ▶ BBQ & Blues Festival
- ▶ Beer & Brats Festival
- ▶ Bluffton International Craft Beer Festival
- ▶ The Turkey Chase 5k
- ▶ Annual Bluffton Christmas Tree Lighting and Light up the Night Event
- ▶ Bluffton Christmas Parade





Bluffton Christmas Parade



TRANSPORTATION

Bluffton is located:

- ▶ 15 miles from Interstate Highway 95
- ▶ 26 miles from the Savannah/Hilton Head International Airport
- ▶ 12 miles from the Hilton Head Airport
- ▶ The Palmetto Breeze offers public transit service via 9 routes through Bluffton daily

COLLEGES and UNIVERSITIES

The following post secondary schools provide educational advancement opportunities to the citizens of Bluffton:

- ▶ The University of South Carolina at Beaufort (USCB),
- ▶ The Technical College of the Lowcountry (TCL) and
- ▶ Savannah College of Art and Design (SCAD)

The Hargray Building at the USC Beaufort Campus



ABOUT THIS REPORT

Although this report is largely based on the Town's 2011 Comprehensive Annual Financial Report, this report is not prepared in accordance with generally accepted accounting principles ("GAAP"). Information is presented in a summarized manner and certain financial statements and note disclosures required by GAAP are omitted. A copy of the Town's audited 2011 CAFR, which is prepared in accordance with GAAP, is located at <http://www.townofbluffton.sc.gov/Departments/Finance/documents/cafr/cafr.2011.pdf>

ELECTED OFFICIALS

MAYOR: LISA SULKA

Term Expires 12/31/2011

CONTACT INFO:

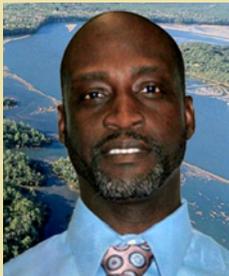
(843)706-4500

lsulka@townofbluffton.com



The Town of Bluffton was incorporated in 1852. The Town operates under a Council-Manager form of government. The Town Council is composed of a Mayor and four Council Members. Mayor and Council members serve staggered four years terms. The at-large elections are non-partisan and as of June 30th there were 6,878* registered voters on the rolls.

* Per Beaufort County's Board of Elections and Registration



MAYOR PRO TEM:

FRED HAMILTON

Term Expires
12/31/2011



COUNCILWOMAN:

ALLYNE MITCHELL

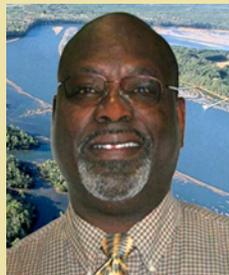
Term Expires
12/31/2011



COUNCILMAN:

MICHAEL RAYMOND

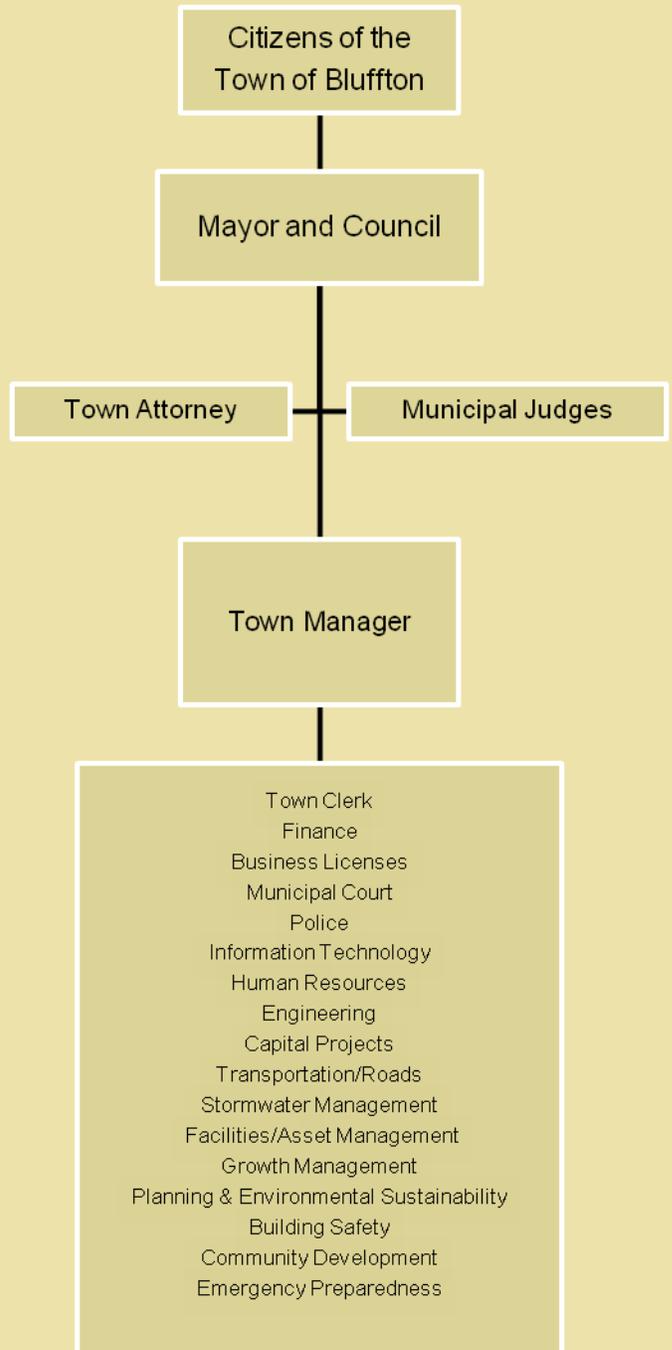
Term Expires
12/31/2013



COUNCILMAN:

OLIVER BROWN

Term Expires
12/31/2013



Town government must ensure that adequate services are being provided to Town residents and businesses in order to maintain its economy. A large portion of the Town's budget provides for police and municipal court, building safety, community development and growth management, stormwater management and capital projects.



BUILDING SAFETY

Management and coordination of the building permitting process including E911 addressing, building permitting and inspection processes promote consistency and quality in the regulatory process, providing information and seminars to the building community and general public regarding building safety and construction codes. This division also provides emergency operations and Town disaster recovery planning.

POLICE and MUNICIPAL COURT

The Police Department is responsible for the protection of life and property, the enforcement of criminal and traffic law and the prevention of crime. Municipal Court's mission is to provide an unbiased environment for citizens needing judicial services in an efficient and timely manner.

COMMUNITY DEVELOPMENT and GROWTH MANAGEMENT

Responsible for development and implementation of the Community Development Program that includes neighborhood assistance, affordable and workforce housing, neighborhood planning, and community outreach and involvement.

CAPITAL PROJECTS and STORMWATER MANAGEMENT

Responsibilities include Capital Improvement Program (CIP) Implementation, Contract Administration, Construction Management/ Inspections, Transportation studies, Stormwater infrastructure maintenance, construction site inspections, Stormwater compliance, septic systems inspections and maintenance programs.

WHAT'S HAPPENING AROUND TOWN

A lot happened in Bluffton in Fiscal Year 2011. The Town built a new Law Enforcement Center, continued to develop infrastructure within the Buck Island-Simmons ville neighborhood, completed work on a variety of local parks and pathways, developed Bluffton Explorer and the list goes on!



Law Enforcement Center

This spring, Bluffton opened its new law enforcement facility. The 20,000-square-foot facility was designed for lower energy consumption, includes new holding cells, new technology spaces and a crime lab.

The 1.3 mile Buckwalter Place Greenway trail is more than a new place to exercise. Along the greenway there's a multi-media interpretation presentation that trail goers can access with their Smartphone by scanning the Quick Response code on the signs.



Check out the new Bluffton Explorer on our website. Using this viewer you can locate an address, find Google Street View images, watch live traffic cameras, switch between streets, aeri als, topography, print your own map and so much more!

The Community Development Block Grant provided funding for the first phase of the Buck Island—Simmons ville sewer project. The completion of this project brought sewer service to 75 new households and 261 citizens.



Community Charette

The U.S. Environmental Protection Agency (EPA) named the Town of Bluffton as one of 32 communities across 26 states to be initial participants in the Sustainable Communities Building Blocks program. The Town received technical assistance during a day-long session helping them to achieve their sustainable planning goals as part of the Unified Development Ordinance Overhaul Project. Sustainable planning helps safeguard the environment and spur economic development while also improving citizens' health.





Pritchardville Elementary, a \$22.4-million school opened in August 2010. Members of the Beaufort County Board of Education and school district staff celebrated the school's opening by inviting residents for a ribbon-cutting and cake. Teachers gave tours of the 110,000-square-foot building to incoming students. The school, east of the traffic circle at S.C. 46 and S.C. 170, is the third in the Bluffton Area of the four major projects to be completed as a result of a 2008 school bond referendum.

Pritchardville Elementary is the first school built using the district's elementary school prototype, a standard design that can be adapted for future elementary schools. A standard design will save the district time and money when building new schools, officials have said. The school is designed to hold 800 students in pre-kindergarten through fifth grade. Approximately 520 students were expected to attend the school this year.



The Town of Bluffton's staff participated with 30 students from Bluffton High School's Youth in Government Class to present the 2nd annual Youth in Government Day at Town Hall.

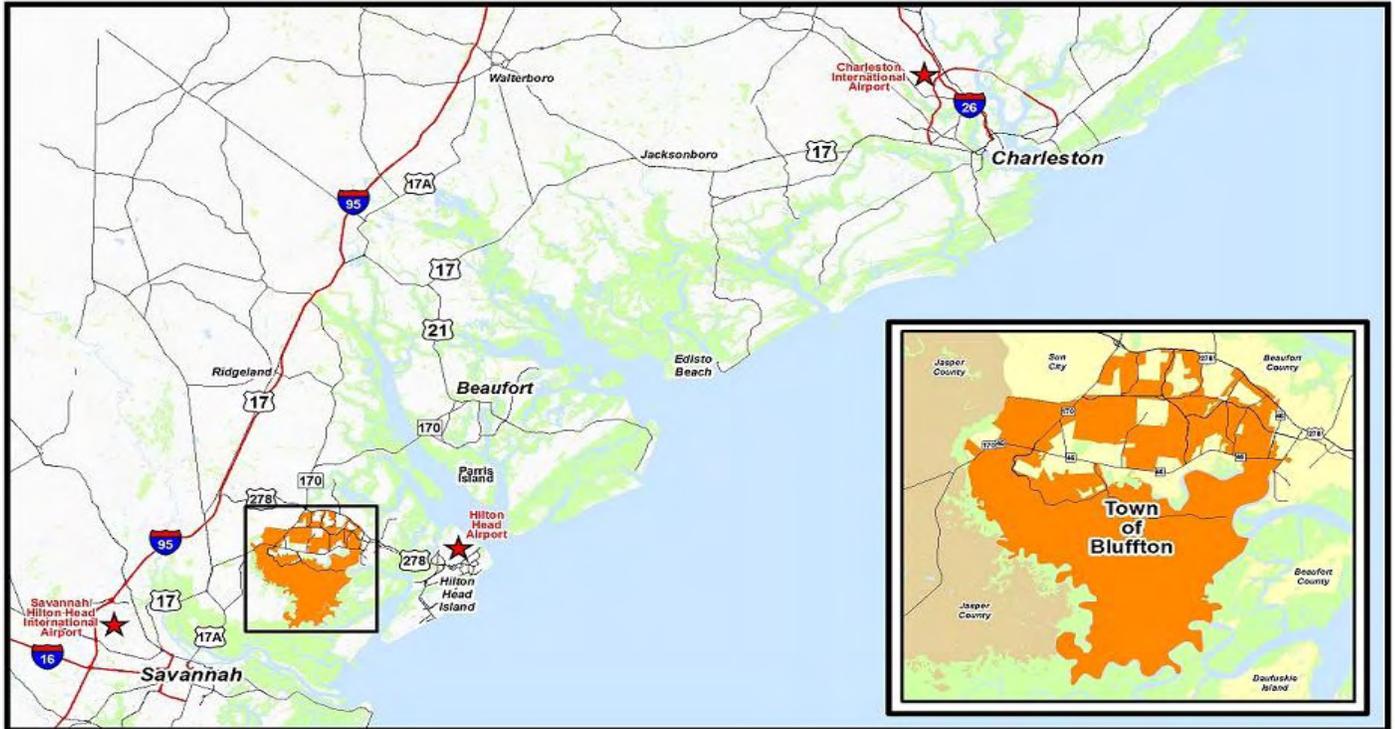
The goal of the day is to provide students with a better understanding of the importance of local government and the impact it has on citizens' quality of life. Students were introduced to the variety of careers that exist within local government and opportunities they may embrace to become more active in the local government process. Students participated in an executive staff meeting to see first hand an overview of the Town's organizational structure, met individually with Town departments and had tours of the Town's facilities and project sites. This experience assisted students in completing a mock Town Council meeting in which members of the class presented for review and vote a municipal park designed, planned and budgeted by the students. Students played the roles of the Mayor, Council, Town Manager, Town Departmental Directors and members of the community in the review of the proposed project.



Beaufort County won national recognition as one of 2011's America's Promise Alliance's *100 Best Communities for Young People* for its comprehensive menu of initiatives to help young people. The competition recognizes communities across

the country that focus on reducing high school dropout rates and providing service and support to their youth. The *100 Best* honors communities large and small, rural and urban, that are making progress to help young people achieve their potential, which includes earning a high school diploma, securing a good job, and playing an active, productive role in America's economic vitality. America's Promise said that being a *100 Best* community not only demonstrates commitment to local young people, but also fosters local pride, bolsters economic development and shines the spotlight on the people and programs that are building better communities. The competition also facilitates the sharing of best practices among communities nationwide regarding education, access to health care, reading score improvement, youth service and pre-school enrollment, among many other areas.

BLUFFTON TOURISM



The Town of Bluffton is located in Beaufort County, a southern coastal county in South Carolina. Bluffton is located just 12 miles west of Hilton Head Island, SC and approximately 20 miles northeast of Savannah, GA.

celebration and the second largest St. Patrick's Day gathering in the United States. Attracting roughly 400,000 Irish and honorary Irish visitors and local celebrators each year, Savannah's St. Patrick's Day traditions are steeped in the area's rich Irish heritage.



Hilton Head Island is home to one of golf's greatest traditions, South Carolina's only PGA TOUR event, the RBC Heritage is sponsored by the Royal Bank of Canada and presented by Boeing

Parris Island is one of the most visited military facilities in the world, hosting more than 120,000 visitors a year. This translates into a significant economic impact for surrounding communities. Most visitors come to attend the recruit Graduation Ceremony. Visitors to graduations at Marine Corps Recruit Depot, Parris Island can find lodging, dining, tours and attractions in nearby Beaufort, Port Royal and Bluffton.



typically the week following the Masters.

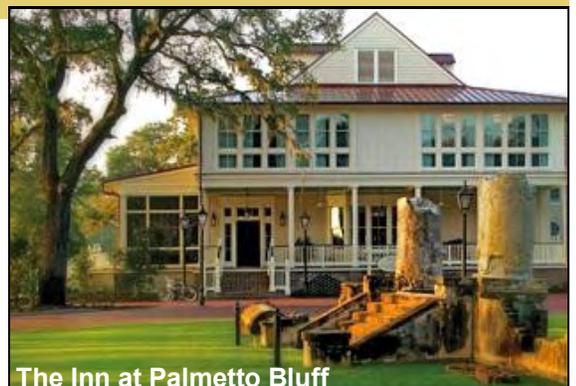


The St. Patrick's Day celebration in Savannah, Georgia is the city's largest annual

Bluffton is home to the award winning Inn at Palmetto Bluff named:

AAA Five-Diamond Award, Most Luxurious Accommodations in North America, 2011

Travel + Leisure World's Best Awards, Rated No. 7 Best Resort in Continental U.S. and Canada, No. 12 Best Spa in Continental U.S. and Canada, and No. 60 Best Resort in the World, 2011



The Inn at Palmetto Bluff



CareCore National opened its 2nd building at Buckwalter Place in late 2010. The 32,000 square foot addition to the company's corporate headquarters will house its management, finance, and legal teams, along with other departments.

With the expansion, CareCore National can now accommodate over 500 positions in its Bluffton facility. Buckwalter Place is planned to become the focus and nexus of a significant amount of economic, commercial, governmental, educational, entertainment, social and cultural activity in southern Beaufort County.

Care Core National, LLC
 Care One Home Health
 Jim N Nicks BBQ
 Graystar, LLC
 Palmetto Bluff Development
 Parkers Convenience Stores
 Publix Supermarkets
 The Inn at Palmetto Bluff
 The Kroger Company
 Walgreens

LARGEST
BUSINESSES
LOCATED IN THE
TOWN

Bluffton is joining Clemson University in a nonprofit public-private economic development pilot project venture. Called "Building the Technology Village," the three-year project is the first of five such projects planned for non-metro areas across the state to commercialize technology and create new businesses. It is offered through the Clemson Institute for Economic and Community Development.

The storefront technology incubator will be housed in occupant-ready space provided by CareCore National at the Buckwalter Place Tech Park. It will be community-owned and will be operated by a nonprofit entity established and supported by the Town and private investment. The governing board of the center will include both private and public leaders, who will choose the participants. The Town will fund a consultant-employee for the center. The concept offers entrepreneurs the opportunity to join the incubator, where real-time distance learning is combined with hands-on consulting support provided by the Clemson Institute for Economic and Community Development. In addition to training and support from the university, entrepreneurs in the center will benefit from collaborating with one another as their business ideas develop.





Financials

FYE 2011 FINANCIAL HIGHLIGHTS

The previous sections of this document provided information on what is happening in our Town. The remainder of this document will provide readers with the Town's financial information for the fiscal year ended June 30, 2011.



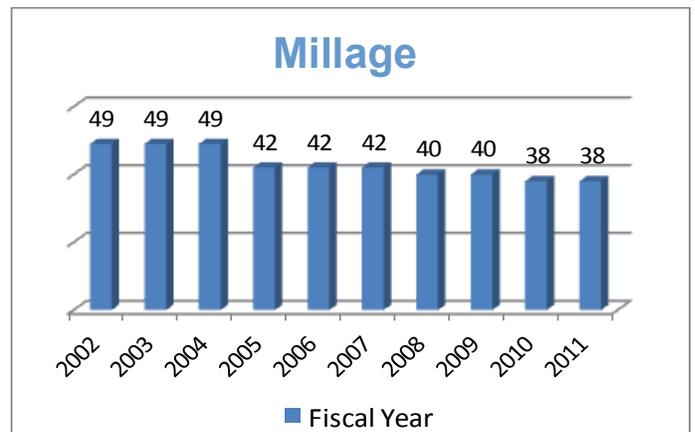
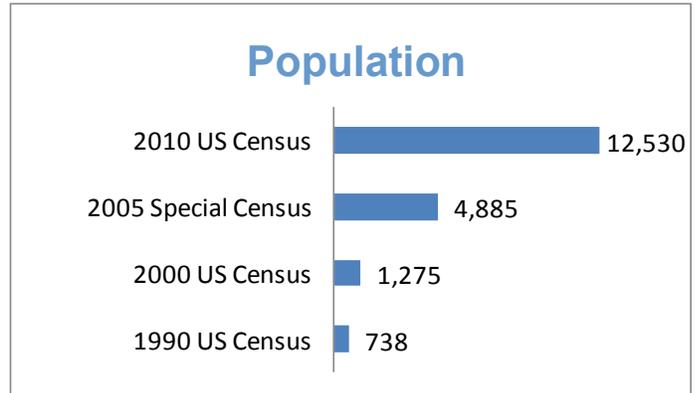
A SUCCESSFUL YEAR

- ▶ **Revenues in Excess of Expenditures**—The General Fund (the chief operating fund of the Town) had revenues in excess of expenditures in the amount of \$698,439 during the fiscal year. The majority of the increase was the result of management's reduction of operating expenditures including the renegotiation of the service contract to provide garbage services to citizens.
- ▶ **Completed Phase 1 of the Buck Island-Simmons ville Sewer Project**—This \$1.2 million project serves the northwest quadrant of the neighborhood and received \$500,000 in Community Development Block Grant funds.
- ▶ **Constructed a state of the art Law Enforcement Center**—The \$6.2 million 20,000-square-foot facility was designed for lower energy consumption, includes new holding cells, new technology spaces and a crime lab.
- ▶ **Refinanced Debt for long-term savings**—The TIF revenue bond issues were refunded at a market rate of 3.21% in November of 2010. This transaction provided a Net Present Value (NPV) savings of approximately \$424,000 over the remaining life of the bonds.



THE CHALLENGES AHEAD

- ▶ **Sustainable Neighborhoods**—Sustainable planning helps to safeguard the environment and spur economic development while also improving citizen’s health.
- ▶ **Fund Balance Reserves**—The Town strives to maintain service levels and adequate fund balance reserves through the adoption of financial policies. Financial policy standards were all met again in FY 2011.
- ▶ **Infrastructure Maintenance**—Appropriately funding public assets and infrastructure as to not accumulate deferred maintenance costs.
- ▶ **Economic Development**—Attracting and retaining business and other economic development strategies will be given top priority in FY 2012.





Financials

WHERE OUR MONEY COMES FROM

Like all governments, the Town pays for the services that it provides to its citizens and businesses from various sources, referred to as revenue, such as various taxes, grants, and charges.

THE GENERAL FUND

When assessing the financial results of the Town, it is important that we focus on the Town's General Fund. The General Fund is the general operating fund of the Town and supports the regular day-to-day operations of the Town. It is used to account for all revenues and expenditures of the Town, except for those required to be accounted for in another fund.

The revenues of the General Fund come from a variety of sources. Revenues received in FY 2011 follow:

The primary sources of revenue for the Town's General Fund are property taxes and licenses & permits. A breakdown of the licenses & permits categories follow:



	Licenses & Permits	
	2011	2010
Franchise Fees	\$ 1,202,270	\$ 1,088,851
Business Licenses	1,031,663	1,013,922
MASC Insurance Tax Collections	803,738	811,806
MASC Telecommunications	88,262	95,715
Building Safety Permits	532,291	424,196
Municipal Improvement District Fees	159,300	154,800
Administrative Fees	94,646	6,646
Fee in Lieu of - Developer Fees	90,000	-
Application Fees	21,999	49,936
Total	\$ 4,024,169	\$ 3,645,872

LICENSES and PERMITS

Major sources of revenues from licensing and permitting are as follows:

Franchise Fees—Revenues resulting from any utility franchise fees paid to the Town including gas, electric, and cable.

Business Licenses—Revenues collected for all businesses licensed in the Town.

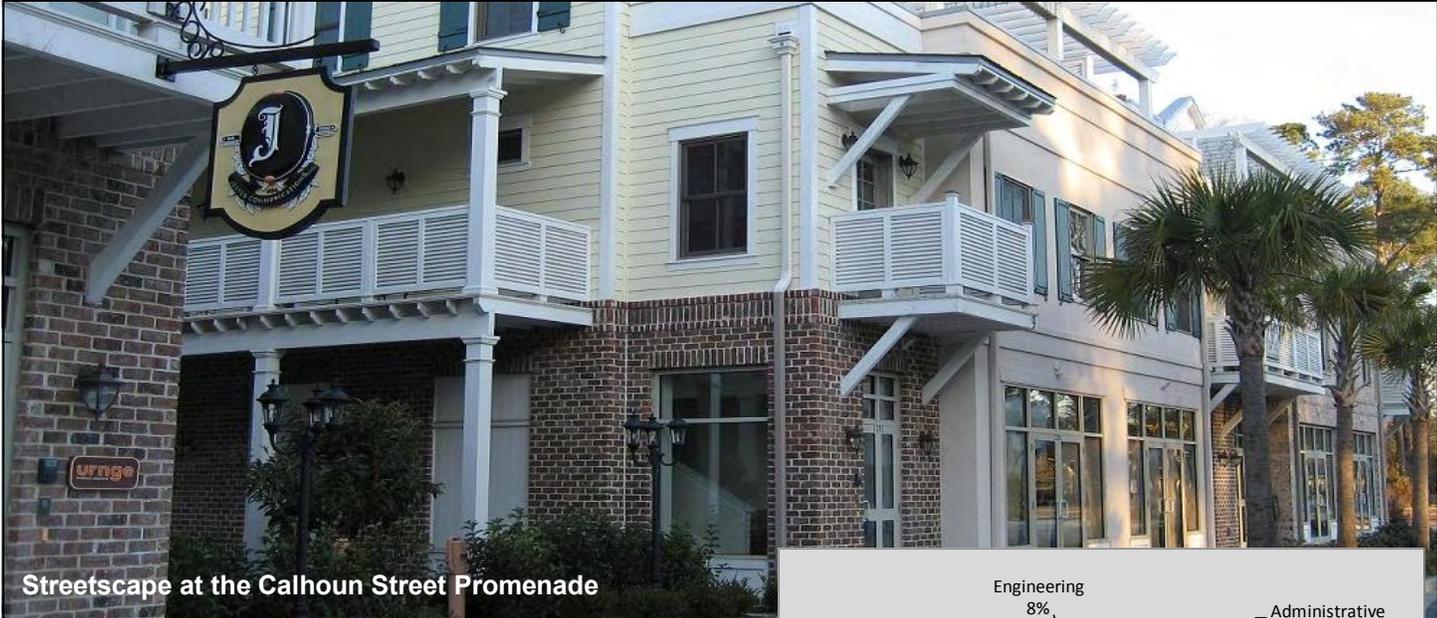
Municipal Association of South Carolina (MASC) Telecommunications and Insurance Tax—Revenues collected by MASC for the Town pursuant to the Telecommunications Act of 1999 and insurance and broker's tax.

Building Safety Permits—Revenues from building permitting and inspection fees collected for residential and commercial development.

Municipal Improvement District Fees—Revenues paid per dwelling unit in the Jones, New Riverside, and Buckwalter Tracts upon initial building permit application.



WHERE OUR MONEY GOES



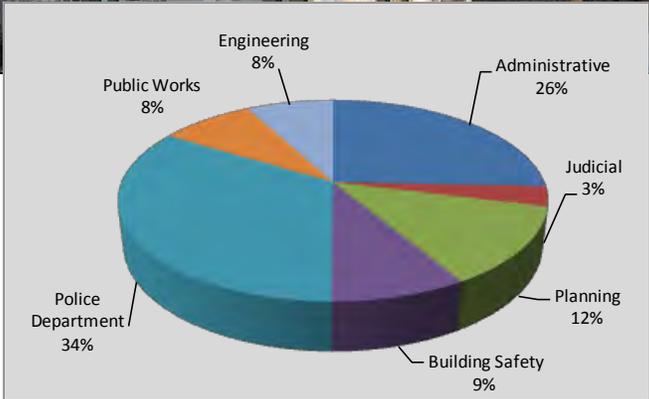
Streetscape at the Calhoun Street Promenade

Once the Town collects taxes and other revenues, the monies must be spent efficiently to provide services to the citizens and businesses of the Town. As this section will further detail, the Town provides a variety of services to its residents and businesses.

Once again, because the General Fund finances the regular day-to-day operations of the Town, this will be our primary focus.

During the years ended June 30, 2010 and 2011, the Town expended its funds as shown below. The per capita amounts represent the amount that the Town expended on each type of service per resident while the aggregate represents the total amount spent.

	Expenditures		Per Capita	
	2011	2010	2011	2010
Administrative	\$2,452,571	\$ 2,721,713	\$ 196	\$ 217
Judicial	305,190	304,079	24	24
Planning	1,201,974	1,556,323	96	124
Building Safety	823,707	970,950	66	77
Police Department	3,210,458	3,290,822	256	263
Public Works	807,677	712,717	64	57
Engineering	745,533	599,358	59	48
Total	\$9,547,110	\$10,155,962	\$ 762	\$ 811



The expenditures shown above are classified by the type of service provided. Below is a summary of the function and departments reported above.

Administrative expenditures include the costs of all elected officials and the Executive, Human Resources, Finance, Information Technology Departments and other Townwide costs.

Judicial expenditures include the costs of Municipal Court and Judges.

Planning expenditures include the costs of Growth Management and the Planning & Environmental Sustainability Department.

Public Works expenditures include the costs of the Facilities/Asset Management Department.

The remaining functions represent actual



Financials

TOWN ASSETS AND LIABILITIES

So far we have focused on where the Town's money comes from and where the Town's money goes. This focus is beneficial in understanding the flow of current financial resources. When we look at the overall financial condition of the Town, it is better to use the full accrual basis of accounting, which is similar to the basis of accounting used in the private sector. This allows us to consider all assets, liabilities, revenues and expenses of the Town.

NET ASSETS

The following schedule is intended to demonstrate the difference between the Town's assets and the Town's liabilities as of June 30, 2011:

Our Assets - What We Have

Unrestricted Current Assets consisting mainly of cash and amounts owed to the Town	\$ 7,873,646
Restricted Current Assets consisting entirely of cash	3,721,695
Noncurrent Assets	723,408
Capital Assets consisting primarily of land, buildings, equipment and vehicles	26,553,421
Total Assets of the Town	\$ 38,872,170

Our Liabilities - What We Owe

Current Liabilities consisting of all the amounts the Town owes and expects to pay in FY2012 except for bonds	\$ 1,995,127
Amounts the Town Owes and expects to pay after 2012, except for bonds	148,127
Amount of bonds payable	18,366,879
Total Liabilities of the Town	\$ 20,510,133

Net Assets	\$ 18,362,037
-------------------	----------------------

The Town has total net assets of \$18,362,037 as of June 30, 2011. This amount has accumulated over the years as a result of Town-wide Infrastructure Improvements and cash management practices.



THE TOWN'S OUTSTANDING BONDS

A major liability of the Town is the amount of outstanding general obligation and revenue bonds. The Town's total bond issuances outstanding as of June 30, 2011 equal approximately \$18 million dollars. The Town issued \$6.5 million dollars in general obligation bonds in fiscal year 2011 in order to build the new law enforcement center located at Buckwalter Place in addition to other projects as approved by council. The Town obtained its first bond rating in relation to this issue receiving a Aa2 rating from Moody's and a AA- from Standard and Poors.

(in thousands)	2007	2008	2009	2010	2011
General Obligation Bonds:					
Beginning Balance	\$ 100	\$ 80	\$ 60	\$ 40	\$ 20
Debt issued during the year	-	-	-	-	6,500
Principal repaid during the year	(20)	(20)	(20)	(20)	(20)
Ending Balance	\$ 80	\$ 60	\$ 40	\$ 20	\$ 6,500
TIF Revenue Bonds:					
Beginning Balance	\$ 14,000	\$ 14,000	\$ 14,000	\$ 13,450	\$ 12,875
Debt issued during the year	-	-	-	-	11,870
Principal repaid during the year	-	-	(550)	(575)	(12,875)
Ending Balance	\$ 14,000	\$ 14,000	\$ 13,450	\$ 12,875	\$ 11,870
Outstanding Bonds per Capita	\$ 1.09	\$ 1.04	\$ 0.94	\$ 1.03	\$ 1.47

The Town also refinanced the 2005 and 2006 TIF revenue bonds to take advantage of better interest rates and payment terms. Although the initial interest rates were favorable, 3.89% and 3.93% respectively, these bond issues were refunded at a market rate of 3.21% in November of 2010. This transaction provided a Net Present Value (NPV) savings of approximately \$424,000 over the remaining life of the bonds.



Heyward Cove



Financials

REVENUES VS. EXPENDITURES

REVENUES vs. EXPENDITURES

The following table summarizes the revenue and expenditure activity of the Town's General Fund:

Revenues of the Town	\$ 10,298,041
Expenditures of the Town to Provide Services	9,323,011
Excess Revenues	975,030
Debt Service Expenditures	208,735
Other Charges	67,856
Excess Revenues	\$ 698,439

This activity means that in addition to paying for the day-to-day operations of the Town, the General Fund also paid \$208,735 in debt service in FY 2011.

DEBT SERVICE

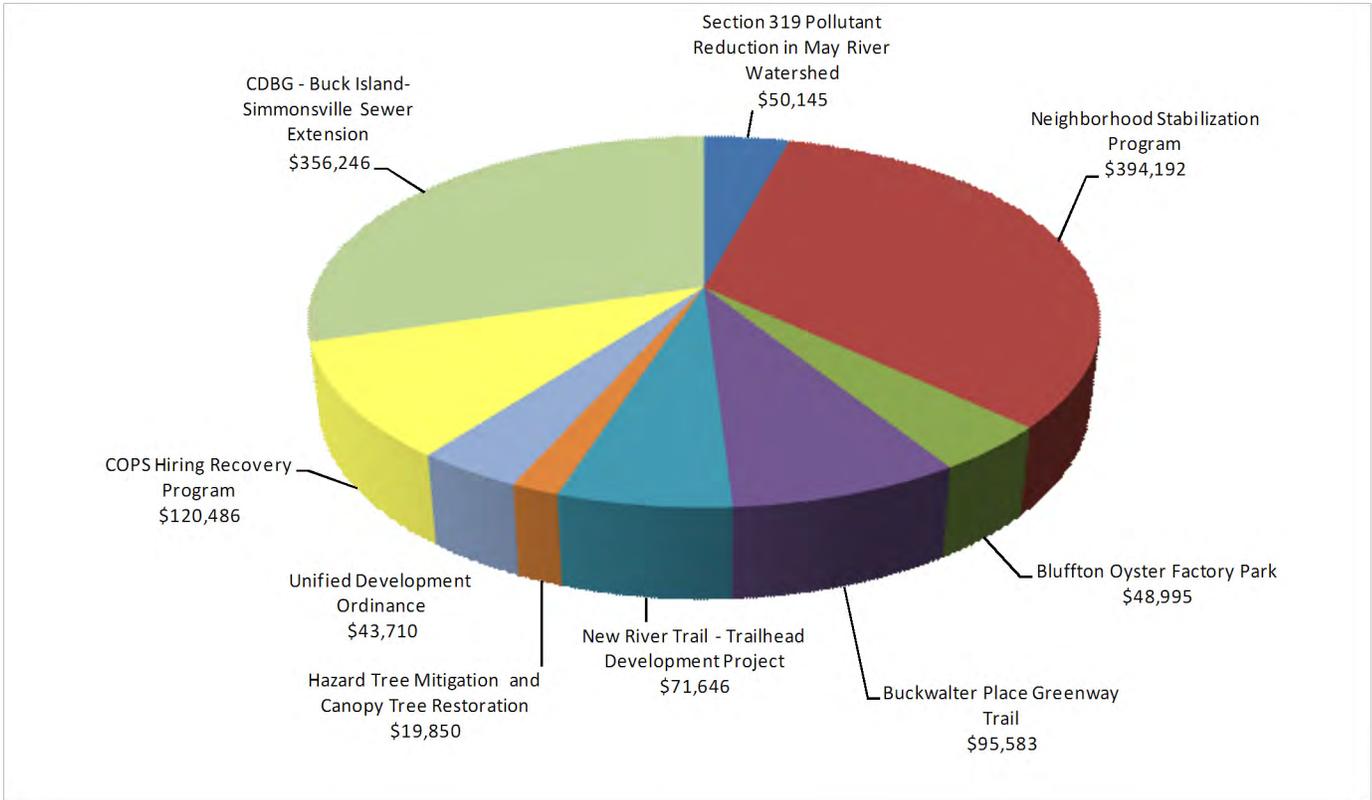
It is important to consider that the Town must pay for items in addition to the day-to-day operations. The Town's General Fund is also minutely responsible for paying the Town's bonded obligations related to improvements made to Town Hall in 2002 and capital leases for Town vehicles. The debt service activity that occurred during the fiscal year ended June 30, 2011 is shown below:

Capital Lease Principal	\$ 137,347
Bond Principal	20,000
Retirement Note Principal	11,397
Interest	39,991
Less: Debt Service Revenues	-
Total Debt Service Paid by the General Fund	\$ 208,735





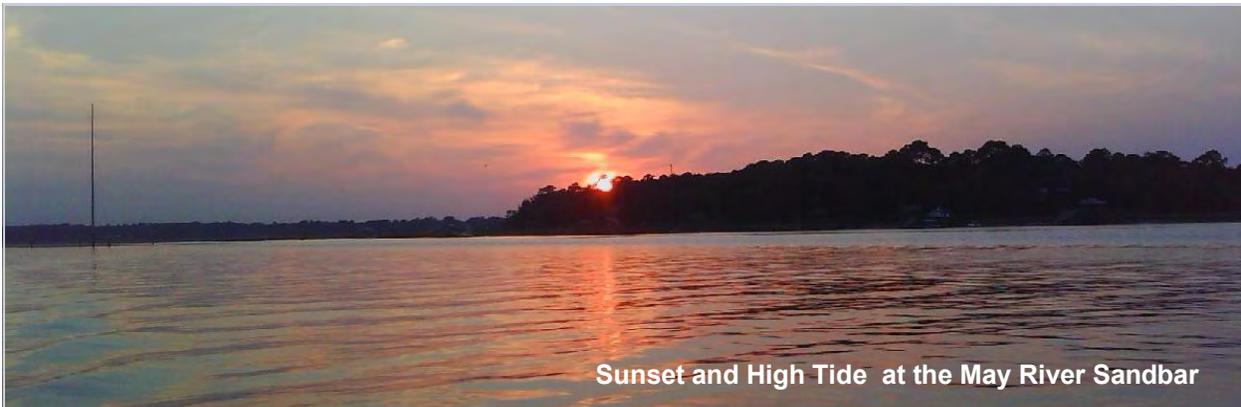
GRANTS IN ACTION



GRANTS

During FY 2011, the Town received \$1,200,853 in total grant funds from the Federal Government, the State of South Carolina and Beaufort County. Under the terms of the grant agreements, the Town must use the grant revenue to fulfill a specific purpose. As such, the Town's discretionary use of grant awards is limited, as all grant monies received must be used to fulfill the grant's purpose.

The Town received and expended grants related to the Housing and Economic Recovery Act (HERA), American Recovery and Reinvestment Act of 2009 (ARRA), Community Development Block Grants (CDBG), parks and recreation, and stormwater improvements among other things during the fiscal year.



Sunset and High Tide at the May River Sandbar



ADDITIONAL COPIES OF THIS REPORT MAY BE OBTAINED BY CONTACTING:

THE TOWN OF BLUFFTON
ATTN: FINANCE DEPARTMENT
20 BRIDGE STREET
BLUFFTON, SC 29910

IN ADDITION, THIS REPORT IS AVAILABLE AT:

WWW.TOWNOFBLUFFTON.SC.GOV

