Memo

Town of Bluffton
20 Bridge Street
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Bluffton, SC 29910
843.706.4500
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To: Mayor and Council

From: Shirley Freeman, Director of Finance/Administration

Date: February 10, 2015

Subject: FY 2015 Budget Amendment – Second Reading

Recommendation: Approve the attached proposed ordinance increasing the Town of Bluffton's General Fund $132,620 for the Neighborhood Assistance Program.

No changes since first reading held on January 13, 2015.

AN ORDINANCE OF THE TOWN OF BLUFFTON
ORDINANCE NO. 2015-
FISCAL YEAR 2015 BUDGET

TO AMEND THE BUDGET FOR THE TOWN OF BLUFFTON, SOUTH CAROLINA, FOR THE FISCAL YEAR ENDING JUNE 30, 2015; TO PROVIDE FOR THE EXPENDITURES OF CERTAIN FUNDS; AND TO ALLOCATE THE SOURCES OF REVENUE FOR THE SAID FUNDS.

WHEREAS, Section 5-7-260 of the Code of Laws of South Carolina requires that a municipal council act by ordinance to adopt a budget and levy taxes, pursuant to public notice; and

WHEREAS, the Town Council did adopt the budget on June 10, 2014; and

WHEREAS, pursuant to Sections 4 and 5 of said budget, the Town Council is desirous of amending the budget to revise the General Fund for Fiscal Year 2015.

NOW, THEREFORE, BE IT ORDERED AND ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BLUFFTON, SOUTH CAROLINA; AND IT IS ORDAINED BY THE AUTHORITY OF THE SAID TOWN COUNCIL:

SECTION 1. AMENDMENT

The adopted fiscal year 2015 budget is amended to make the following changes and additions to the funds from prior years and to the projected revenue and expenditure accounts as follows:

General Fund

Account Description	
Revenues & Other Sources:	
State Shared Revenues	
Federal; Grant	$ 132,620
Total Revenues & Other Sources	$ 132,620
Expenditures:	
Planning & Community Development	
Neighborhood Assistance Program	$ 132,620
Total Expenditures	$ 132,620

The effect of this amendment will be to increase the General Fund to $12,684,810. The Capital Improvements Program Fund remains at $7,778,058, the Stormwater Fund remains at $3,208,017 and the Debt Service Fund remains at $1,733,940 for a total Consolidated Budget of $25,404,825.

SECTION 2. SEVERABILITY

If any section, phrase, sentence, or portion of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions thereof.

SECTION 3. EFFECTIVE DATE

This Ordinance shall be effective upon its enactment by the Town Council for the Town of Bluffton.

PASSED, APPROVED, AND ADOPTED BY THE COUNCIL FOR THE TOWN OF BLUFFTON ON THIS _____ DAY OF _____, 2015.

_____
Lisa Sulka, Mayor
Town of Bluffton, South Carolina

ATTEST:

_____
Sandra Lunceford, Town Clerk
Town of Bluffton, South Carolina

First Reading: January 13, 2015
Second and Final Reading: February 10, 2015

TOWN OF BLUFFTON
GENERAL FUND REVENUES
FOR THE YEAR ENDING JUNE 30, 2015

Attachment A
Dated: February 10, 2015

	FY 2015 Current Budget	FY 2015 Proposed Budget	Budget $ Change	Budget % Change
Revenues				
Property Taxes	$ 4,136,700	$ 4,136,700	$ -	0.00%
Licenses & Permits				
Business licenses	$ 1,336,900	$ 1,336,900	$ -	0.00%
MASC Telecommunications	105,000	105,000	-	0.00%
MASC Insurance Tax Collection	1,327,400	1,327,400	-	0.00%
Franchise Fees (Electric, gas, water, telephone, cable)	1,657,115	1,657,115	-	0.00%
Building Safety Permits	1,002,575	1,002,575	-	0.00%
Administrative Fees	44,000	44,000	-	0.00%
Fee In Lieu of Taxes	-	-	-	N/A
Application Fees	40,000	40,000	-	0.00%
Tree Fees	15,000	15,000	-	0.00%
Total Licenses & Permits	$ 5,527,990	$ 5,527,990	$ -	0.00%
Intergovernmental				
State Shared Revenues				
Local Government Fund	$ 278,145	$ 278,145	$ -	0.00%
Federal Grants	-	132,620	132,620	N/A
Total State Shared Revenues	$ 278,145	$ 410,765	$ 132,620	47.68%
Other Local Governments				
School Resource Officer	$ 167,265	$ 167,265	$ -	0.00%
School Crossing Guard	55,100	55,100	-	0.00%
Total Other Local Governments	$ 222,365	$ 222,365	$ -	0.00%
Total Intergovernmental	$ 500,510	$ 633,130	$ 132,620	26.50%
Service Revenues				
Contract Police Services	$ 60,000	$ 60,000	$ -	0.00%
Impact Fee Collection Fee	27,000	27,000	-	0.00%
Development Fees	440,000	440,000	-	0.00%
Total Sales and Service	$ 527,000	$ 527,000	$ -	0.00%
Fines & Fees				
Municipal Court	$ 150,000	$ 150,000	$ -	0.00%
Victims Assistance	20,000	20,000	-	0.00%
Total Fees and Fines	$ 170,000	$ 170,000	$ -	0.00%
Other Revenues				
Miscellaneous	$ 30,000	$ 30,000	$ -	0.00%
Rental Income	24,700	24,700	-	0.00%
Interest Income	3,200	3,200	-	0.00%
Total Miscellaneous	$ 57,900	$ 57,900	$ -	0.00%
Total Revenues	$ 10,920,100	$ 11,052,720	$ 132,620	1.21%
Other Financing Sources:				
Transfers in From:				
State Accommodations Tax	$ 37,150	$ 37,150	$ -	0.00%
Local Accommodations Tax	-	-	-	N/A
Hospitality Tax	500,000	500,000	-	0.00%
Stormwater Utility Fees	25,000	25,000	-	0.00%
CIP Fund Balance	56,985	56,985	-	0.00%
Prior Year Fund Balance: Vehicle/Equipment Reserve	274,000	274,000	-	0.00%
Prior Year Fund Balance: Drug Enforcement Reserve	20,000	20,000	-	0.00%
Prior Year Fund Balance: Uncommitted	51,955	51,955	-	0.00%
Proceeds from Capital Lease Purchases	667,000	667,000	-	0.00%
Total Other Financing Sources	$ 1,632,090	$ 1,632,090	$ -	0.00%
Total Revenues and Other Financing Sources	$ 12,552,190	$ 12,684,810	$ 132,620	1.06%

TOWN OF BLUFFTON
GENERAL FUND EXPENDITURES
FOR THE YEAR ENDING JUNE 30, 2015

Attachment B
Dated: February 10, 2015

Department	FY 2015 Current Budget	FY 2015 Proposed Budget	Budget $ Change	Budget % Change
Town Council	$ 123,750	$ 123,750	$ -	0.00%
Municipal Judges	48,670	48,670	-	0.00%
Executive	673,020	673,020	-	0.00%
Economic Development	255,278	255,278	-	0.00%
Human Resources	233,930	233,930	-	0.00%
Public Information	93,755	93,755	-	0.00%
Finance/Business License	679,385	679,385	-	0.00%
Municipal Court	236,500	236,500	-	0.00%
Information Technology	718,580	718,580	-	0.00%
Growth Management Administration	306,392	306,392	-	0.00%
Planning & Community Development	513,465	646,085	132,620	25.83%
Building Safety	990,930	990,930	-	0.00%
Project Management	532,645	532,645	-	0.00%
Public Works	1,147,355	1,147,355	-	0.00%
Police	4,861,185	4,861,185	-	0.00%
Non-Departmental	1,137,350	1,137,350	-	0.00%
Total Expenditures	$ 12,552,190	$ 12,684,810	$ 132,620	1.06%