

Memo



Town of Bluffton
20 Bridge Street
PO Box 386
Bluffton, SC 29910
843.706.4500
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To: Mayor and Council

From: Trisha Greathouse, Assistant Director of Finance/Administration

Date: October 11, 2016

Subject: Monthly Reporting - Finance

Summarized below are the current General Fund revenues and expenditures through September 2016 as compared to those through September 2015. The financial report for the period ending September 30, 2016 follows which includes the Stormwater and CIP Funds.

Current revenues are below expenditures this early in the year as expected. Total revenues (including transfers in) are 5.7% of current budget compared to approximately 10.8% for the same period of the prior year. Revenues are down approximately \$457,000 from prior year due to the timing of the Proceeds from Capital Leases (\$314,000) and a reduction in Commercial Permits from prior year.

Expenditures are 16.6% of budget compared to 22.4% for the same period of the prior year. Prior year spending included approximately \$100,000 police vehicle expenditure. Currently, one department is at or above the percent of budget year mark (25.0%) for the month of September. Information Technology is at 28.0% of budget due to the annual software fees paid in the first quarter for Tyler Technology and ESRI.

	Adopted	YTD	% of	% of
Fiscal Year 2017 General Fund	Budget	Actual	Budget	Year
Revenues	18,698,885	1,068,330	5.7%	25.0%
Expenditures	(18,698,885)	(3,106,968)	16.6%	25.0%
Revenues Over (Under) Expenditures	-	(2,038,638)		

	Revised	YTD	% of	% of
Fiscal Year 2016 General Fund	Budget	Actual	Budget	Year
Revenues	14,139,330	1,525,545	10.8%	25.0%
Expenditures	(14,139,330)	(3,165,591)	22.4%	25.0%
Revenues Over (Under) Expenditures	-	(1,640,046)		

The General Fund Financial Dashboard with interactive tables and graphs has been updated through the month of September and can be accessed using the link below.

<http://www.townofbluffton.sc.gov/departments/finance/Documents/financial.dashboard.pdf>



**TOWN OF BLUFFTON
FINANCIAL REPORT FOR THE PERIOD ENDING
SEPTEMBER 30, 2016**

General Fund Revenues and Expenditures	YTD Actual	Current Budget	Actual/ Budget Difference	Actual as % of Budget
Expenditures				
Town Council	27,766	162,055	(134,289)	17.1%
Executive	155,115	953,790	(798,675)	16.3%
Economic Development	28,305	233,725	(205,420)	12.1%
Human Resources	55,130	305,045	(249,915)	18.1%
Police	1,296,001	6,434,410	(5,138,409)	20.1%
Municipal Judges	10,130	56,085	(45,955)	18.1%
Municipal Court	49,792	256,970	(207,178)	19.4%
Finance	147,636	865,200	(717,564)	17.1%
Information Technology	295,049	1,054,745	(759,696)	28.0%
Customer Service	67,996	351,950	(283,954)	19.3%
Planning & Community Development	158,002	1,095,315	(937,313)	14.4%
Building Safety	134,351	707,825	(573,474)	19.0%
Project Management	127,395	903,900	(776,505)	14.1%
Public Works	220,591	1,255,075	(1,034,484)	17.6%
Non-Departmental (Townwide)	333,709	1,422,795	(1,089,086)	23.5%
Total Expenditures	<u>3,106,968</u>	<u>16,058,885</u>	<u>(12,951,917)</u>	<u>19.3%</u>
Transfers Out to CIP:				
Municipal Improvement District Funds (MIDF)	-	660,955	(660,955)	0.0%
Savings from Prior Year Fund Balance	-	1,979,045	(1,979,045)	0.0%
Total Transfers	-	<u>2,640,000</u>	<u>(2,640,000)</u>	<u>0.0%</u>
Total Expenditures and Other Financing Uses	<u>\$ 3,106,968</u>	<u>\$ 18,698,885</u>	<u>\$ (15,591,917)</u>	<u>16.6%</u>



**TOWN OF BLUFFTON
FINANCIAL REPORT FOR THE PERIOD ENDING
SEPTEMBER 30, 2016**

General Fund Revenues and Expenditures	YTD Actual	Current Budget	Actual/ Budget Difference	Actual as % of Budget
Revenues				
Property Taxes	\$ 114,303	\$ 4,777,000	\$ (4,662,697)	2.4%
Licenses & Permits				
Business Licenses	105,905	1,875,000	(1,769,095)	5.6%
MASC Telecommunications	-	109,140	(109,140)	0.0%
MASC Insurance Tax Collection	-	1,590,000	(1,590,000)	0.0%
Franchise Fees (electric, gas, water, telephone, cable)	92,474	2,022,000	(1,929,526)	4.6%
Building Safety Permits	417,075	1,769,270	(1,352,195)	23.6%
Application Fees	23,085	65,000	(41,915)	35.5%
Administrative Fees	-	44,000	(44,000)	0.0%
Total Licenses & Permits	<u>638,539</u>	<u>7,474,410</u>	<u>(6,835,871)</u>	<u>8.5%</u>
Intergovernmental				
State Shared Revenues				
Local Government Fund	-	278,145	(278,145)	0.0%
Federal Grants	-	132,310	(132,310)	0.0%
Total State Shared Revenues	<u>-</u>	<u>410,455</u>	<u>(410,455)</u>	<u>0.0%</u>
Other Local Governments				
School Crossing Guards	-	66,045	(66,045)	-
School Resource Officers	-	344,350	(344,350)	0.0%
Total Other Local Governments	<u>-</u>	<u>410,395</u>	<u>(410,395)</u>	<u>0.0%</u>
Total Intergovernmental	<u>-</u>	<u>820,850</u>	<u>(820,850)</u>	<u>0.0%</u>
Service Revenues				
Contract Police Services	4,381	50,000	(45,619)	8.8%
Impact Fee Collection Fee	-	51,500	(51,500)	0.0%
Development Fees	196,828	826,000	(629,172)	23.8%
Total Sales and Service	<u>201,209</u>	<u>927,500</u>	<u>(726,291)</u>	<u>21.7%</u>
Fines & Fees				
Municipal Court	65,384	245,000	(179,616)	26.7%
Victims Assistance	9,553	36,260	(26,707)	26.3%
Forfeitures	1,576	20,000	(18,424)	7.9%
Total Fees and Fines	<u>76,513</u>	<u>301,260</u>	<u>(224,747)</u>	<u>25.4%</u>
Miscellaneous Revenues				
Rental Income	12,320	38,000	(25,680)	32.4%
Interest Income	2,780	6,500	(3,720)	42.8%
Other Revenue	22,666	30,000	(7,334)	75.6%
Total Miscellaneous	<u>37,766</u>	<u>74,500</u>	<u>(36,734)</u>	<u>50.7%</u>
Total Revenues	<u>1,068,330</u>	<u>14,375,520</u>	<u>(13,307,190)</u>	<u>7.4%</u>
Other Financing Sources				
Proceeds from Capital Leases	-	324,600	(324,600)	0.0%
Transfers in From:				
State Accommodations Tax	-	45,000	(45,000)	0.0%
Capital Improvements Program (NSP)	-	77,615	(77,615)	0.0%
Hospitality Tax	-	500,000	(500,000)	0.0%
Stormwater Utility Fees	-	60,000	(60,000)	0.0%
Prior Year Fund Balance				
General Fund	-	676,150	(676,150)	0.0%
Municipal Improvement District Funds (MIDF)	-	660,955	(660,955)	0.0%
Savings from Prior Year Fund Balance	-	1,979,045	(1,979,045)	0.0%
Total Prior Year Fund Balance	<u>-</u>	<u>3,316,150</u>	<u>(3,316,150)</u>	<u>0.0%</u>
Total Transfers In	<u>-</u>	<u>3,998,765</u>	<u>(3,998,765)</u>	<u>0.0%</u>
Total Other Financing Sources	<u>-</u>	<u>4,323,365</u>	<u>(4,323,365)</u>	<u>0.0%</u>
Total Revenues and Other Financing Sources	<u>\$ 1,068,330</u>	<u>\$ 18,698,885</u>	<u>\$ (17,630,555)</u>	<u>5.7%</u>



**TOWN OF BLUFFTON
FINANCIAL REPORT FOR THE PERIOD ENDING
SEPTEMBER 30, 2016**

STORMWATER FUND

Category	Revised Budget	YTD Expended	Encumbered	Remaining
Routine - TOTAL	\$ 810,695	\$ 101,482	\$ 120,000	\$ 589,213
Personnel and Operating	750,695	101,482	120,000	529,213
Transfers to General Fund	\$ 60,000			\$ 60,000
Capital - TOTAL	\$ 2,090,800	\$ 4,817	\$ 4,965	\$ 2,081,018
Transfers to CIP for Stormwater Projects	\$ 2,090,800		\$ -	\$ 2,090,800
00317 - 319 Grant (Phase 2)	\$ -	\$ 4,817	\$ 4,965	\$ (9,782)
Grand Total	\$ 2,901,495	\$ 106,299	\$ 124,965	\$ 2,670,231

Year-to-date expenditures are \$106,299 or 3.7% of the annual budget. The YTD expenditures combined with the committed contracts and other encumbrances are 8.0% of the annual budget.



**TOWN OF BLUFFTON
FINANCIAL REPORT FOR THE PERIOD ENDING
SEPTEMBER 30, 2016**

CAPITAL IMPROVEMENTS PROGRAM (CIP) FUND

Category	Revised Budget	YTD Expended	Encumbered	Remaining
Infrastructure - TOTAL	\$ 8,071,700	\$ 100,898	\$ 520,071	\$ 7,450,731
00013-May River/Bruin Road Streetscape - Final Phase	\$ 2,178,300	\$ 30,580	\$ 106,051	\$ 2,041,669
00017-Oyster Factory Park - Garvin House	\$ 202,000	\$ 56,744	\$ 144,684	\$ 572
00040-Multi County Commerce Park	\$ 1,900,000			\$ 1,900,000
00042-Calhoun Street Streetscape	\$ 30,000			\$ 30,000
00048-Goethe/Shultz Rd Pathways	\$ 370,000	\$ 1,886		\$ 368,114
00051-Town Hall Redevelopment	\$ 2,500,000	\$ 164	\$ 252,000	\$ 2,247,836
00052-Town Facility Improvements	\$ 22,000			\$ 22,000
00054-Buck Island-Simmons ville Sidewalks	\$ 75,000			\$ 75,000
00056-Dr Mellichamp Drive Streetscape	\$ 582,400	\$ 3,209	\$ 16,632	\$ 562,559
00057-Hampton Parkway Striping	\$ 62,000			\$ 62,000
00059-Oyster Factory Park Improvements	\$ 10,000	\$ 8,315	\$ 704	\$ 981
00060-Don Ryan Center for Innovation Retrofit	\$ 140,000			\$ 140,000
Economic Growth - TOTAL	\$ 1,000,000	\$ 3,492	\$ 3,343	\$ 993,165
00020-Land Acquisition	\$ 1,000,000	\$ 3,492	\$ 3,343	\$ 993,165
Rivers and Watersheds - TOTAL	\$ 2,939,800	\$ 7,404	\$ 552,811	\$ 2,379,585
00031-Buck Island Sewer - Phase 3	\$ -	\$ 845		\$ (845)
00034-May River Preserve	\$ 10,000			\$ 10,000
00036-Stoney Creek Wetlands	\$ 100,000			\$ 100,000
00041-Buck Island Sewer - Phase 4	\$ 685,800	\$ 6,559	\$ 552,811	\$ 126,430
00044-Buck Island Sewer Ph V-VII	\$ 970,000			\$ 970,000
00045-Jason-Able Sewer	\$ 874,000			\$ 874,000
00053-Buckwalter School Campus Pond Retrofit	\$ 100,000			\$ 100,000
00061-Sewer Connection Program	\$ 200,000			\$ 200,000
Community Quality of Life - TOTAL	\$ 480,615	\$ 85,873	\$ 38,646	\$ 356,096
00046-Police Camera	\$ 74,000	\$ 41,464	\$ 35,646	\$ (3,110)
00050-Lighting & Street Signs	\$ 200,000	\$ 44,409	\$ 3,000	\$ 152,591
00055-Goethe/Shultz Rd Improvements	\$ 75,000			\$ 75,000
00058-Dog Park	\$ 54,000			\$ 54,000
00700-Neighborhood Stabilization Program	\$ 77,615			\$ 77,615
Grand Total	\$ 12,492,115	\$ 197,667	\$ 1,114,871	\$ 11,179,577

Year-to-date expenditures are \$197,667 or 1.6% of the annual budget. The YTD expenditures combined with the committed contracts and other encumbrances are 10.5% of the annual budget.

Memo



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To: Mayor and Council
From: Trisha Greathouse, Assistant Director of Finance/Administration
Date: November 8, 2016
Subject: Monthly Reporting - Finance

Summarized below are the current General Fund revenues and expenditures through October 2016 as compared to those through October 2015. The financial report for the period ending October 30, 2016 follows which includes the Stormwater and CIP Funds. The quarterly Special Revenues section is also included.

Current revenues are below expenditures this early in the year as expected. Total revenues (including transfers in) are 8.3% of current budget compared to approximately 16.4% for the same period of the prior year. Revenues are down approximately \$786,000 from prior year due to the timing of the Proceeds from Capital Leases (\$379,000) and Franchise Fee payments (\$171,000), and a reduction in Commercial Permits from prior year.

Expenditures are 25.2% of budget compared to 29.7% for the same period of the prior year. Prior year spending included approximately \$379,000 in vehicle and equipment purchases. Currently, one department is at or above the percent of budget year mark (33.3%) for the month of October. The Police Department is at 33.6% of budget due to a new software purchase agreement and Hurricane Matthew Emergency expenditures.

	Adopted	YTD	% of	% of
Fiscal Year 2017 General Fund	Budget	Actual	Budget	Year
Revenues	18,698,885	1,552,554	8.3%	33.3%
Expenditures	(18,698,885)	(4,721,349)	25.2%	33.3%
Revenues Over (Under) Expenditures	-	(3,168,795)		

	Revised	YTD	% of	% of
Fiscal Year 2016 General Fund	Budget	Actual	Budget	Year
Revenues	14,139,330	2,312,677	16.4%	33.3%
Expenditures	(14,139,330)	(4,201,817)	29.7%	33.3%
Revenues Over (Under) Expenditures	-	(1,889,140)		

The General Fund Financial Dashboard with interactive tables and graphs has been updated through the month of October and can be accessed using the link below.

<http://www.townofbluffton.sc.gov/departments/finance/Documents/financial.dashboard.pdf>



TOWN OF BLUFFTON
FINANCIAL REPORT FOR THE PERIOD ENDING
OCTOBER 31, 2016

General Fund Revenues and Expenditures	YTD Actual	Current Budget	Actual/ Budget Difference	Actual as % of Budget
Revenues				
Property Taxes	\$ 197,247	\$ 4,777,000	\$ (4,579,753)	4.1%
Licenses & Permits				
Business Licenses	131,532	1,875,000	(1,743,468)	7.0%
MASC Telecommunications		109,140	(109,140)	0.0%
MASC Insurance Tax Collection		1,590,000	(1,590,000)	0.0%
Franchise Fees (electric, gas, water, telephone, cable)	142,321	2,022,000	(1,879,679)	7.0%
Building Safety Permits	521,526	1,769,270	(1,247,744)	29.5%
Application Fees	26,635	65,000	(38,365)	41.0%
Administrative Fees	-	44,000	(44,000)	0.0%
Total Licenses & Permits	<u>822,014</u>	<u>7,474,410</u>	<u>(6,652,396)</u>	<u>11.0%</u>
Intergovernmental				
State Shared Revenues				
Local Government Fund	83,400	278,145	(194,745)	30.0%
Federal Grants	-	132,310	(132,310)	0.0%
Total State Shared Revenues	<u>83,400</u>	<u>410,455</u>	<u>(327,055)</u>	<u>20.3%</u>
Other Local Governments				
School Crossing Guards	-	66,045	(66,045)	-
School Resource Officers	-	344,350	(344,350)	0.0%
Total Other Local Governments	<u>-</u>	<u>410,395</u>	<u>(410,395)</u>	<u>0.0%</u>
Total Intergovernmental	<u>83,400</u>	<u>820,850</u>	<u>(737,450)</u>	<u>10.2%</u>
Service Revenues				
Contract Police Services	5,189	50,000	(44,811)	10.4%
Impact Fee Collection Fee	-	51,500	(51,500)	0.0%
Development Fees	265,913	826,000	(560,087)	32.2%
Total Sales and Service	<u>271,102</u>	<u>927,500</u>	<u>(656,398)</u>	<u>29.2%</u>
Fines & Fees				
Municipal Court	84,059	245,000	(160,941)	34.3%
Victims Assistance	12,217	36,260	(24,043)	33.7%
Forfeitures	1,576	20,000	(18,424)	7.9%
Total Fees and Fines	<u>97,852</u>	<u>301,260</u>	<u>(203,408)</u>	<u>32.5%</u>
Miscellaneous Revenues				
Rental Income	14,795	38,000	(23,205)	38.9%
Interest Income	2,904	6,500	(3,596)	44.7%
Other Revenue	36,482	30,000	6,482	121.6%
Total Miscellaneous	<u>54,181</u>	<u>74,500</u>	<u>(20,319)</u>	<u>72.7%</u>
Total Revenues	<u>1,525,796</u>	<u>14,375,520</u>	<u>(12,849,724)</u>	<u>10.6%</u>
Other Financing Sources				
Proceeds from Capital Leases	-	324,600	(324,600)	0.0%
Transfers in From:				
State Accommodations Tax	26,758	45,000	(18,242)	59.5%
Capital Improvements Program (NSP)	-	77,615	(77,615)	0.0%
Hospitality Tax	-	500,000	(500,000)	0.0%
Stormwater Utility Fees	-	60,000	(60,000)	0.0%
Prior Year Fund Balance				
General Fund	-	676,150	(676,150)	0.0%
Municipal Improvement District Funds (MIDF)	-	660,955	(660,955)	0.0%
Savings from Prior Year Fund Balance	-	1,979,045	(1,979,045)	0.0%
Total Prior Year Fund Balance	<u>-</u>	<u>3,316,150</u>	<u>(3,316,150)</u>	<u>0.0%</u>
Total Transfers In	<u>26,758</u>	<u>3,998,765</u>	<u>(3,972,007)</u>	<u>0.7%</u>
Total Other Financing Sources	<u>26,758</u>	<u>4,323,365</u>	<u>(4,296,607)</u>	<u>0.6%</u>
Total Revenues and Other Financing Sources	<u>\$ 1,552,554</u>	<u>\$ 18,698,885</u>	<u>\$ (17,146,331)</u>	<u>8.3%</u>



TOWN OF BLUFFTON
FINANCIAL REPORT FOR THE PERIOD ENDING
OCTOBER 31, 2016

General Fund Revenues and Expenditures	YTD Actual	Current Budget	Actual/ Budget Difference	Actual as % of Budget
Expenditures				
Town Council	42,559	162,055	(119,496)	26.3%
Executive	248,866	953,790	(704,924)	26.1%
Economic Development	38,630	233,725	(195,095)	16.5%
Human Resources	85,816	305,045	(219,229)	28.1%
Police	2,164,569	6,434,410	(4,269,841)	33.6%
Municipal Judges	13,883	56,085	(42,202)	24.8%
Municipal Court	68,895	256,970	(188,075)	26.8%
Finance	211,143	865,200	(654,057)	24.4%
Information Technology	364,250	1,054,745	(690,495)	34.5%
Customer Service	98,607	351,950	(253,343)	28.0%
Planning & Community Development	207,199	1,095,315	(888,116)	18.9%
Building Safety	193,525	707,825	(514,300)	27.3%
Project Management	194,050	903,900	(709,850)	21.5%
Public Works	377,002	1,255,075	(878,073)	30.0%
Non-Departmental (Townwide)	412,355	1,422,795	(1,010,440)	29.0%
Total Expenditures	<u>4,721,349</u>	<u>16,058,885</u>	<u>(11,337,536)</u>	<u>29.4%</u>
Transfers Out to CIP:				
Municipal Improvement District Funds (MIDF)	-	660,955	(660,955)	0.0%
Savings from Prior Year Fund Balance	-	1,979,045	(1,979,045)	0.0%
Total Transfers	-	2,640,000	(2,640,000)	0.0%
Total Expenditures and Other Financing Uses	<u>\$ 4,721,349</u>	<u>\$ 18,698,885</u>	<u>\$ (13,977,536)</u>	<u>25.2%</u>



**TOWN OF BLUFFTON
FINANCIAL REPORT FOR THE PERIOD ENDING
OCTOBER 31, 2016**

STORMWATER FUND

Category	Revised Budget	YTD Expended	Encumbered	Remaining
Routine - TOTAL	\$ 810,695	\$ 137,278	\$ 120,000	\$ 553,417
Personnel and Operating	750,695	137,278	120,000	493,417
Transfers to General Fund	\$ 60,000			\$ 60,000
Capital - TOTAL	\$ 2,090,800	\$ 4,817	\$ 4,965	\$ 2,081,018
Transfers to CIP for Stormwater Projects	\$ 2,090,800		\$ -	\$ 2,090,800
00317 - 319 Grant (Phase 2)	\$ -	\$ 4,817	\$ 4,965	\$ (9,782)
Grand Total	\$ 2,901,495	\$ 142,095	\$ 124,965	\$ 2,634,435

Year-to-date expenditures are \$142,095 or 4.9% of the annual budget. The YTD expenditures combined with the committed contracts and other encumbrances are 9.2% of the annual budget.



**TOWN OF BLUFFTON
FINANCIAL REPORT FOR THE PERIOD ENDING
OCTOBER 31, 2016**

CAPITAL IMPROVEMENTS PROGRAM (CIP) FUND

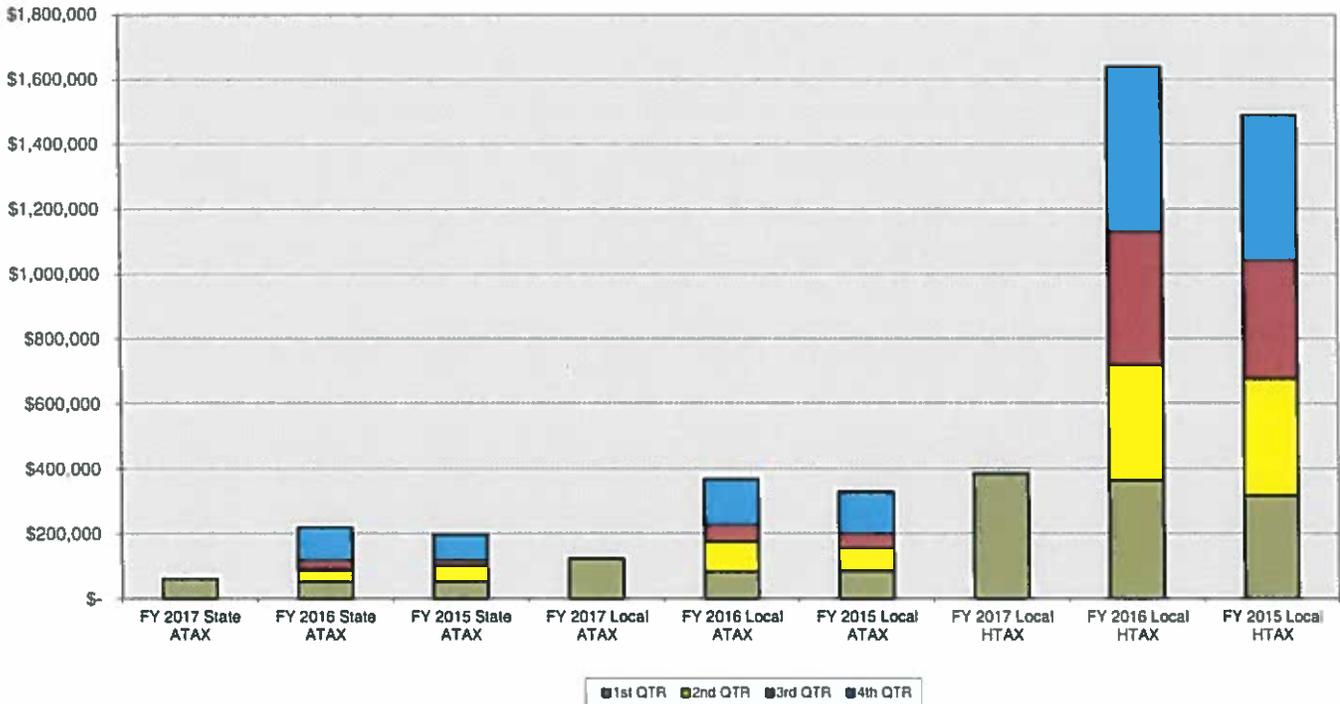
Category	Revised Budget	YTD Expended	Encumbered	Remaining
Infrastructure - TOTAL	\$ 8,071,700	\$ 135,644	\$ 517,954	\$ 7,418,102
00013-May River/Bruin Road Streetscape - Final Phase	\$ 2,178,300	\$ 42,141	\$ 96,500	\$ 2,039,659
00017-Oyster Factory Park - Garvin House	\$ 202,000	\$ 73,954	\$ 127,924	\$ 122
00040-Multi County Commerce Park	\$ 1,900,000			\$ 1,900,000
00042-Calhoun Street Streetscape	\$ 30,000		\$ 28,730	\$ 1,270
00048-Goethe/Shultz Rd Pathways	\$ 370,000	\$ 2,952		\$ 367,048
00051-Town Hall Redevelopment	\$ 2,500,000	\$ 5,026	\$ 247,464	\$ 2,247,510
00052-Town Facility Improvements	\$ 22,000			\$ 22,000
00054-Buck Island-Simmons ville Sidewalks	\$ 75,000			\$ 75,000
00056-Dr Mellichamp Drive Streetscape	\$ 582,400	\$ 3,209	\$ 16,632	\$ 562,559
00057-Hampton Parkway Striping	\$ 62,000			\$ 62,000
00059-Oyster Factory Park Improvements	\$ 10,000	\$ 8,362	\$ 704	\$ 934
00060-Don Ryan Center for Innovation Retrofit	\$ 140,000			\$ 140,000
Economic Growth - TOTAL	\$ 1,000,000	\$ 1,102,276	\$ -	\$ (102,276)
00020-Land Acquisition	\$ 1,000,000	\$ 1,102,276	\$ -	\$ (102,276)
Rivers and Watersheds - TOTAL	\$ 2,939,800	\$ 146,711	\$ 592,944	\$ 2,200,145
00031-Buck Island Sewer - Phase 3	\$ -	\$ 2,431	\$ 79,635	\$ (82,066)
00034-May River Preserve	\$ 10,000			\$ 10,000
00036-Stoney Creek Wetlands	\$ 100,000			\$ 100,000
00041-Buck Island Sewer - Phase 4	\$ 685,800	\$ 144,280	\$ 513,309	\$ 28,211
00044-Buck Island Sewer Ph V-VII	\$ 970,000			\$ 970,000
00045-Jason-Able Sewer	\$ 874,000			\$ 874,000
00053-Buckwalter School Campus Pond Retrofit	\$ 100,000			\$ 100,000
00061-Sewer Connection Program	\$ 200,000			\$ 200,000
Community Quality of Life - TOTAL	\$ 480,615	\$ 95,983	\$ 27,582	\$ 357,050
00046-Police Camera	\$ 74,000	\$ 50,528	\$ 26,582	\$ (3,110)
00050-Lighting & Street Signs	\$ 200,000	\$ 45,455	\$ 1,000	\$ 153,545
00055-Goethe/Shultz Rd Improvements	\$ 75,000			\$ 75,000
00058-Dog Park	\$ 54,000			\$ 54,000
00700-Neighborhood Stabilization Program	\$ 77,615			\$ 77,615
Grand Total	\$ 12,492,115	\$ 1,480,614	\$ 1,138,480	\$ 9,873,021

Year-to-date expenditures are \$1,480,614 or 11.9% of the annual budget. The YTD expenditures combined with the committed contracts and other encumbrances are 21.0% of the annual budget.



**TOWN OF BLUFFTON
FINANCIAL REPORT FOR THE PERIOD ENDING
SEPTEMBER 30, 2016
Collections thru October 31, 2016**

SPECIAL REVENUES



	State ATAX			Local ATAX			Local HTAX		
	FY 2017	FY 2016	FY 2015	FY 2017	FY 2016	FY 2015	FY 2017	FY 2016	FY 2015
1st Quarter	\$ 60,152	\$ 52,274	\$ 53,267	\$ 123,459	\$ 83,618	\$ 84,734	\$ 385,543	\$ 363,660	\$ 316,646
2nd Quarter	-	35,575	48,159	-	91,413	70,374	-	354,552	359,481
3rd Quarter	-	31,067	18,098	-	52,522	45,518	-	414,108	367,671
4th Quarter	-	100,226	77,874	-	139,917	127,637	-	505,819	445,723
Total	\$ 60,152	\$ 219,142	\$ 197,398	\$ 123,459	\$ 367,470	\$ 328,263	\$ 385,543	\$ 1,638,139	\$ 1,489,521

For the quarter, State and Local Accommodations Tax revenues are up 35.1% and Hospitality Tax revenues are up 6.0% when compared to the previous year.

For the year, State and Local Accommodations Tax revenues are up 11.6% and Hospitality Tax revenues are up 10.0% when compared to the previous year.